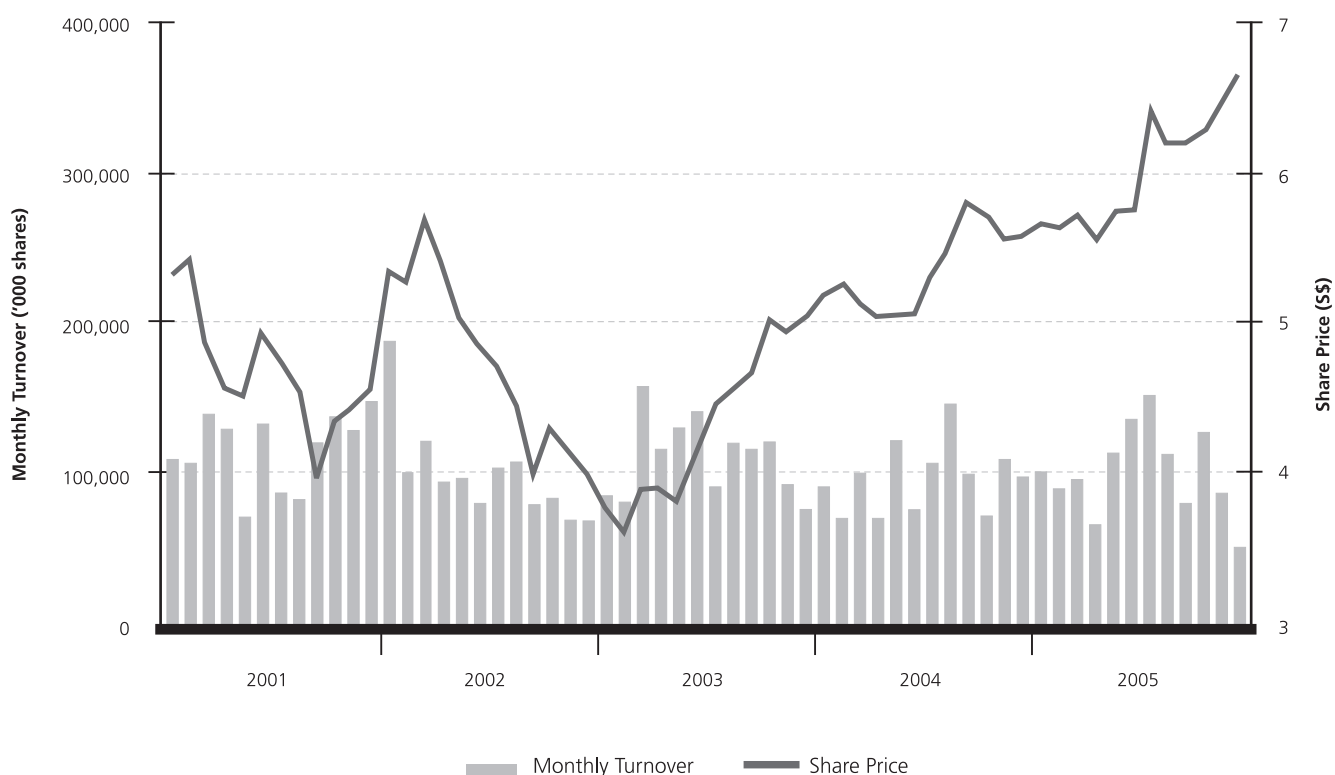


# Investor Reference

Five-Year Share Price and Turnover



	2001	2002	2003	2004	2005
<b>Share Price (\$\$) <sup>(1)</sup></b>					
Highest	5.63	5.79	5.21	5.92	<b>6.70</b>
Lowest	3.67	3.94	3.42	4.83	<b>5.58</b>
Average	4.67	4.84	4.34	5.34	<b>6.03</b>
Last Done	4.58	4.02	5.04	5.63	<b>6.70</b>
<b>Per ordinary share <sup>(1)</sup></b>					
Basic Earnings (cents)	25.2	21.5	30.0	35.4	<b>40.1</b>
Gross Dividend - Interim and Final (cents)	7.5	8.3	9.6	15.8	<b>23.0</b>
Special and Bonus Dividend (cents)	—	—	26.6	—	<b>52.1</b>
Net Asset Value ("NAV") (\$\$)	2.86	2.98	2.98	3.27	<b>3.67</b>
<b>Ratios</b>					
Price-Earnings Ratio <sup>(2)</sup>	18.69	22.35	14.46	15.08	<b>15.05</b>
Gross Dividend Yield (%) <sup>(2)</sup>	1.61	1.72	2.21	2.97	<b>3.81</b>
Dividend Cover (number of times) <sup>(3)</sup>	4.34	3.31	3.96	2.75	<b>2.19</b>
Price/NAV (number of times) <sup>(2)</sup>	1.63	1.63	1.45	1.63	<b>1.64</b>

**Notes**

<sup>(1)</sup> Share prices and per ordinary share data have been adjusted for the effects of the Rights Issue and Sub-division of shares, which took place in 2005.

<sup>(2)</sup> Average share prices have been used in the computation of price-earnings ratio, dividend yield and price/NAV. Dividend yield excludes special and bonus dividends.

<sup>(3)</sup> Ratio of profit attributable to equity holders of the Bank after preference dividends to net dividends (interim and final dividend, excluding special and bonus dividends).

# Investor Reference

## FIVE-YEAR ORDINARY SHARE CAPITAL HISTORY

Year	Source of Increase/(Decrease)	Number of Shares ('000)	
		Changes in the Year	At Year End
2001	Share buyback	(2,541)	
	Exercise of employees' share options	3,179	1,286,606
2002	Exercise of employees' share options	3,693	1,290,299
2003	Selective capital reduction	(12,139)	
	Exercise of employees' share options	1,916	1,280,076
2004	Selective capital reduction	(80,192)	
	Share buyback	(24,309)	
	Issue of shares pursuant to voluntary unconditional offer for GEH	136,207	
	Exercise of employees' share options	4,761	1,316,543
2005	Rights issue of 1 new share for every 5 shares held	262,138	
	Sub-division of 1 ordinary share of par value S\$1 to 2 ordinary shares of par value S\$0.50	1,565,781	
	Share buyback <sup>(1)</sup>	(54,756)	
	Acquisition of additional GEH shares	13,848	
	Exercise of employees' share options <sup>(1)</sup>	9,180	
	Exercise of rights pursuant to Employee Share Purchase Plan <sup>(1)</sup>	1,590	
	Shares issued to non-executive directors	14	3,114,338

Note

<sup>(1)</sup> Number of shares is a combination of shares issued/cancelled before and after the Rights Issue and Sub-division of shares, on an unadjusted basis.

on 19 March 2003, with an option

4 May 2005, with